SB|cera
San Bernardino
County Employees' Retirement Association

MINUTES

AUDIT COMMITTEE

June 6, 2019

BOARD ROOM
348 WEST HOSPITALITY LANE, FIRST FLOOR
SAN BERNARDINO, CA

Trustees Present:
    VERE WILLIAMS, Alternate Committee Chair
    LOUIS FIORINO, Alternate Committee Member
    MICHAEL KENNEDY, Committee Member
    ENSEN MASON, Committee Member

Others Present:
    DEBBY CHERNEY, Chief Executive Officer
    BARBARA HANNAH, Chief Counsel
    AMY MCINERNY, Chief Financial Officer
    CHRISTA JAMES, Recorder
    STACEY BARNIER, Director of Human Resources & Risk Management
    COLIN BISHOP, Chief of Member Services
    DAVID LANTZER, Senior Staff Counsel
    JOSEPH MICHAEL, Chief Information Services

Not Present:
    JOHN MICHAELSON, Committee Chair

Trustee Williams was appointed Alternate Committee Chair for this meeting.

Committee Chair Williams appointed Trustee Fiorino as Alternate Committee member in the absence of Trustee Michaelson.

CALL TO ORDER & PLEDGE OF ALLEGIANCE

Committee Chair Williams called the meeting to order at 8:01 AM and led the Pledge of Allegiance.

PUBLIC COMMENTS:

No Public Comment was provided.

Debby Cherney arrived at the meeting at 8:09 AM.

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ACTION ITEMS:

1.   Approve minutes of Audit Committee meeting of October 18, 2018.

        Fiorino moved, Williams seconded, to approve.
        Ayes: Fiorino, Williams
        Abstain: Kennedy, Mason
        Motion Passed.
        *Only two members of the committee could vote and we consider the minutes approved.

INFORMATION ITEMS

2.   Required Communication from Brown Armstrong – Financial Statement Audit for the Fiscal Year Ending June 30, 2019.

        Amy McInerny, staff, and Neeraj Datta, Brown Armstrong, reviewed. Staff agreed to provide periodic updates to the Audit Committee via email during the audit and prior to the Audit Committee meeting at which the financial reports would be reviewed.

ADJOURN

        Committee Chair Williams adjourned the meeting at 8:35 AM.

Respectfully submitted,

_____   _____

Vere Williams, Alternate Committee   DEBBY CHERNEY, Board
Chair   Secretary

DATED_____