



## INVESTMENT COMMITTEE

348 West Hospitality Lane, First Floor  
San Bernardino, California 92415

### Meeting Minutes - Draft

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**Tuesday, August 13, 2019**

**10:30 AM**

**Board Room**

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#### **Trustees Present:**

NEAL WANER, Committee Chair  
LOUIS FIORINO, Committee Member  
JARED NEWCOMER, Committee Member  
DAWN STAFFORD, Committee Member

#### **Others Present:**

DEBBY CHERNEY, Chief Executive Officer  
BARBARA HANNAH, Chief Counsel  
DONALD PIERCE, Chief Investment Officer  
LAURA VOSSMAN, Sr. Investment Officer  
ERIN CALICCHIO, Recorder  
JAKE ABBOTT, Investment Officer  
MARIUSZ BANASIAK, PGIM  
STACEY BARNIER, Director of Human Resources and Risk Management  
EYDIE COX, Sr. Investment Analyst  
ALLAN MARTIN, NEPC  
ENSEN MASON, Trustee in attendance as a member of the public  
AMY MCINERNY, Chief Financial Officer  
EMELY MORENO, Investment Analyst  
PETER TAGGART, PGIM  
MICHAEL TAMONY, Communications Officer  
AMIT THANKI, Sr. Investment Officer

#### **CALL TO ORDER & PLEDGE OF ALLEGIANCE**

Committee Chair Waner called the meeting to order at 10:32 AM, and led the Pledge of Allegiance.

**PUBLIC COMMENT**

No Public Comment was provided.

**ACTION ITEMS**

1. Approve minutes of Investment Committee meeting of June 11, 2019. [19-474](#)

A motion was made by Stafford, seconded by Newcomer, that this agenda item was Approved. The motion carried by the following vote:

**Ayes:** 4 - Waner, Fiorino, Newcomer and Stafford

**INFORMATION ITEMS**

2. PGIM Fixed Income Portfolio Review. [19-465](#)

Vossman, staff, and Peter Taggart and Mariusz Banasiak of PGIM, presented.

3. Private Equity Review. [19-469](#)

Pierce, staff, and Allan Martin of NEPC, presented.

Committee Chair Waner announced that Trustee Stafford would chair the remainder of the meeting and left at 11:42 AM.

4. Update on the wind-down of the offshore investment platform. [19-475](#)

Pierce, staff, presented.

**ADJOURN**

Trustee Stafford adjourned the meeting at 11:51 AM.

Respectfully submitted,

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NEAL WANER, Committee Chair

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DEBBY CHERNEY, Board Secretary

DATED: \_\_\_\_\_