Kayne Anderson

Capital Advisors, L.P.

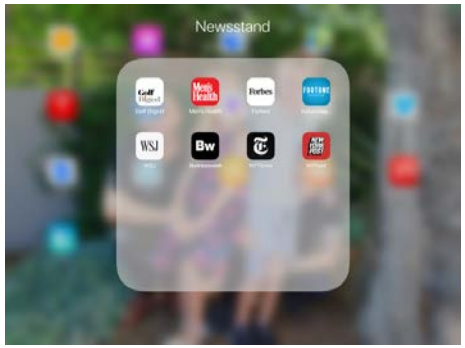
MUSINGS OF AN OLD WOLVERINE

MIKE LEVITT, CEO, KAYNE ANDERSON

SB|cera

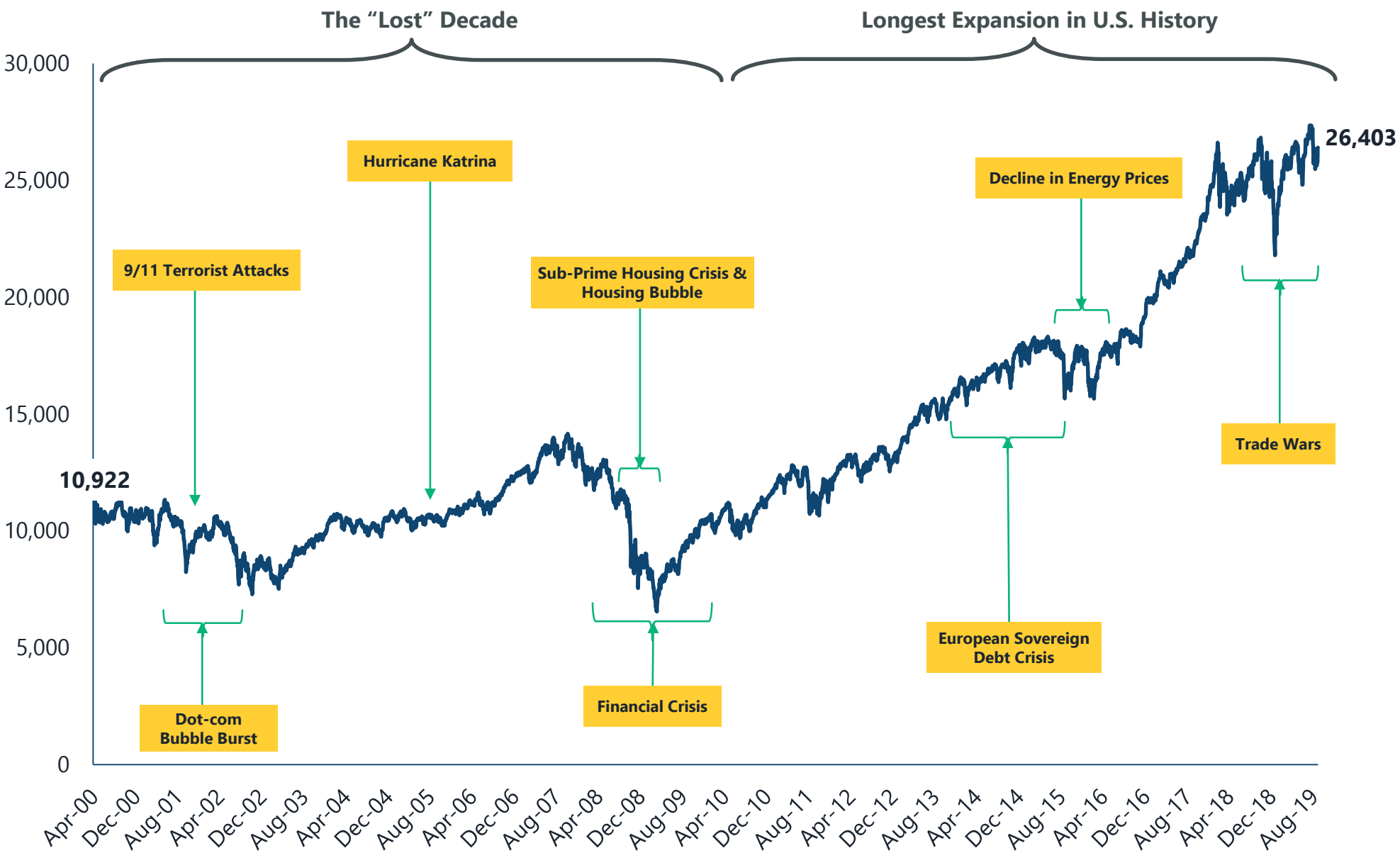
20 Years: The World Has Changed

Kayne Anderson
Capital Advisors, L.P.



20 Years: Interesting

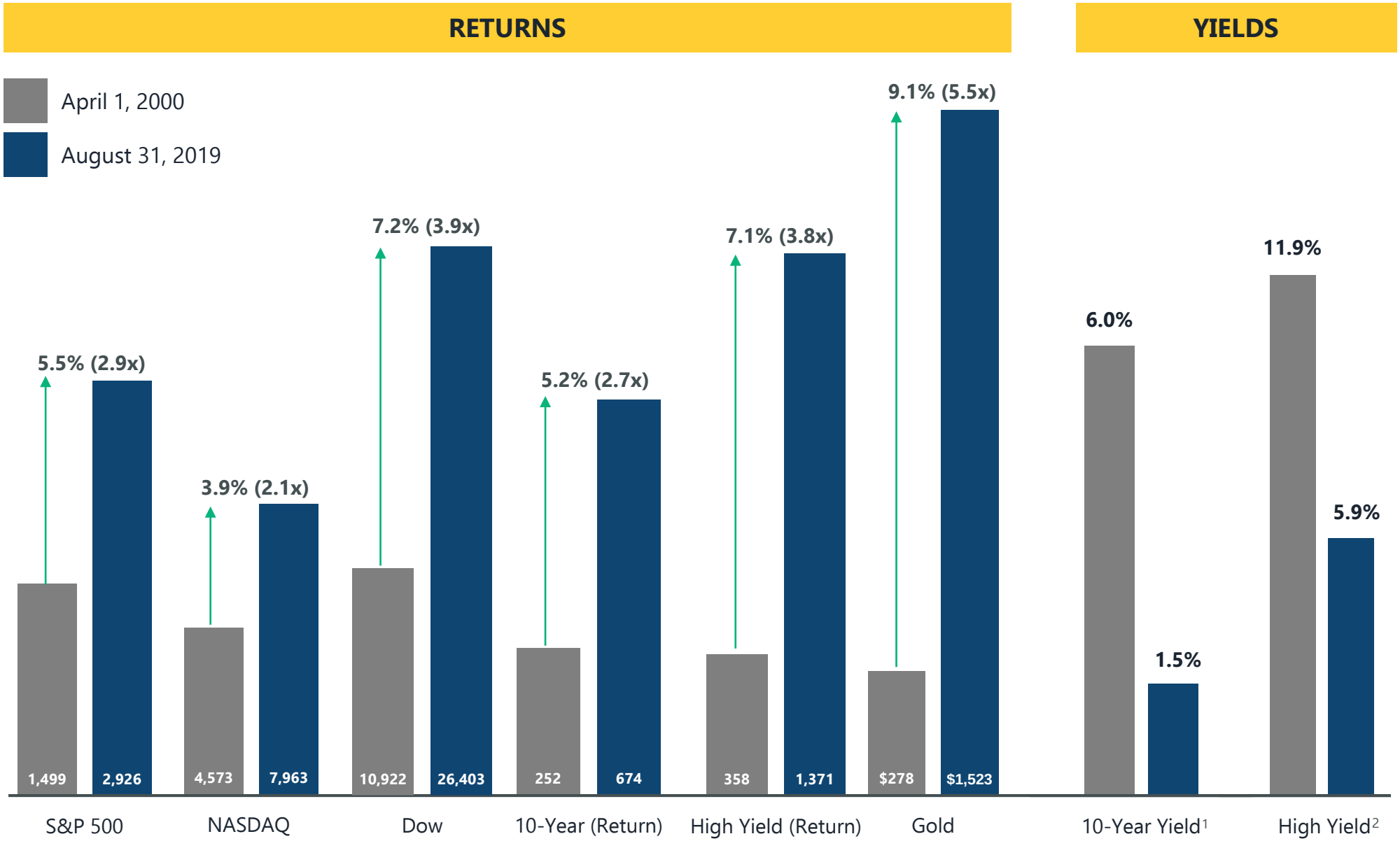
Kayne Anderson
Capital Advisors, L.P.



Numbers above are representative of April 1, 2000 to August 31, 2019.
Source: Yahoo Finance.

20 Years: Markets Have Moved

Kayne Anderson
Capital Advisors, L.P.

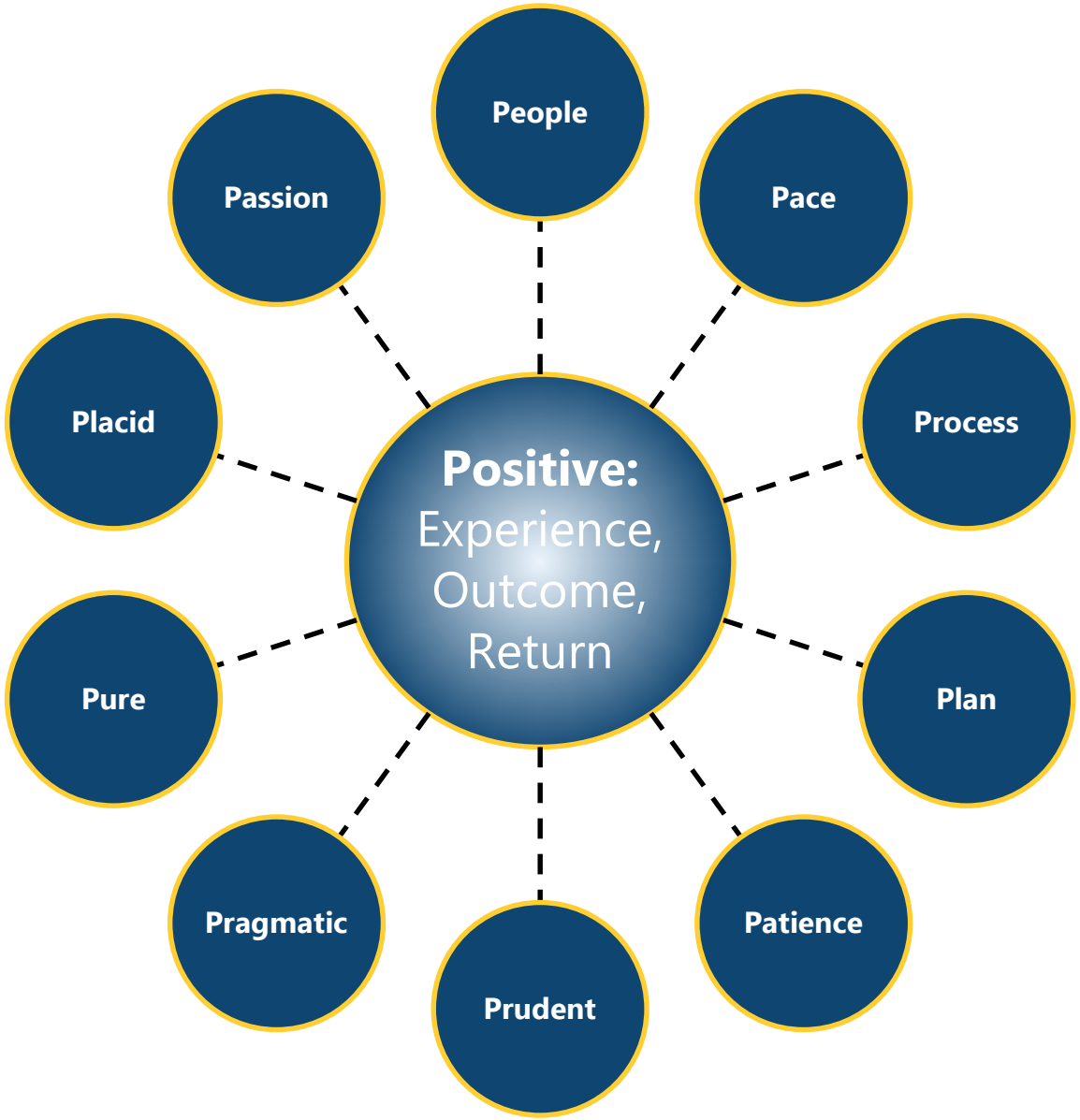


[1] U.S. 10-Year Treasury
[2] BAML U.S. High Yield Index
Source: Bloomberg.
Returns shown are total return calculations. Numbers are representative of April 1, 2000 to August 31, 2019.

202 Years: The University of Michigan

Kayne Anderson
Capital Advisors, L.P.

- 500,000+
- 45,000
- 11
- 16
- 8
- 2.5 B → 12.0 B
- 8.7

20 Years: Lessons Learned

Kayne Anderson
Capital Advisors, L.P.