



San Bernardino County Employees'
Retirement Association

AUDIT COMMITTEE

Zoom: <https://tinyurl.com/sbcerajuneaudit>

OR

Phone number: (877) 853-5257 Toll-free

Meeting ID: 916 0134 3262 Password: 066942

Meeting Minutes

Thursday, June 18, 2020

10:30 AM

Zoom/Telephonic

Trustees Present:

MICHAEL KENNEDY, Committee Chair

HARRY HATCH, Committee Member

ENSEN MASON, Committee Member

VERE WILLIAMS, Committee Member

Others Present:

DEBBY CHERNEY, Chief Executive Officer

BARBARA HANNAH, Chief Counsel

AMY MCINERNY, Chief Financial Officer

CHRISTA JAMES, Recorder

STACEY BARNIER, Director of HR and Risk Management

COLIN BISHOP, Chief of Member Services

NEERAJ DATTA, Brown Armstrong

JOSEPH MICHAEL, Chief Information Officer

ANDREW PAULDEN, Brown Armstrong

CALL TO ORDER & PLEDGE OF ALLEGIANCE

Committee Chair Kennedy called the meeting to order at 10:30 AM, and led the Pledge of Allegiance.

PUBLIC COMMENT

No Public Comments were provided.

ACTION ITEMS

1. Approve minutes of Audit Committee meeting of November 21, 2019. [19-960](#)

A motion was made by Hatch, seconded by Mason, that this agenda item be Approved. The motion carried by the following vote:

Ayes: 3 - Kennedy, Hatch and Mason

Abstain: 1 - Williams

2. Discuss FY 2020-21 Audit Workplan and determine three areas to contract for Agreed Upon Procedures Reports during FY 2020-21. [19-961](#)

McInerney, staff, presented.

A motion was made by Hatch, seconded by Williams, to Recommend the inclusion of a 7th category on the Audit Plan Matrix entitled "Governance & Compliance" for approval at the BOARD OF RETIREMENT, meeting on 7/2/2020. The motion carried by the following vote:

Ayes: 4 - Kennedy, Hatch, Mason and Williams

A motion was made by Hatch, seconded by Mason, to Recommend that the Board Approve categories 1, 2 and 7 for Agreed Upon Procedures Reports during FY 2020-21.

A substitute motion was made by Williams, seconded by Kennedy, to Recommend that the Board Approve categories 1, 3 and 7 for Agreed Upon Procedures Reports during FY 2020-21. The motion carried by the following vote:

Ayes: 4 - Kennedy, Hatch, Mason and Williams

INFORMATION ITEMS

3. Presentation and discussion of Financial Statement Audit for the Fiscal Year Ending June 30, 2020. [19-963](#)

McInerney, staff, presented. Andrew Paulden and Neeraj Datta of Brown Armstrong presented.

SUGGESTIONS FOR FUTURE AGENDA ITEMS

Trustee Williams suggested a future agenda item regarding the audit process as it related to the audit committee management.

ADJOURN

Committee Chair Kennedy adjourned the meeting at 12:13 PM.

Respectfully submitted,

MICHAEL KENNEDY, Committee
Chair

DEBBY CHERNEY, Board Secretary

DATED: _____