



San Bernardino County Employees'  
Retirement Association

## INVESTMENT COMMITTEE

Zoom: <https://tinyurl.com/octoberic>

OR

Phone number: (877) 853-5257 Toll-free

Meeting ID: 918 3189 5425 Password: 069997

### Meeting Minutes

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Tuesday, October 13, 2020

2:00 PM

Zoom/Telephonic

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#### Trustees Present:

NEAL WANER, Committee Chair  
LOUIS FIORINO, Committee Member  
ENSEN MASON, Committee Member  
JARED NEWCOMER, Committee Member

#### Others Present:

DEBBY CHERNEY, Chief Executive Officer  
BARBARA HANNAH, Chief Counsel  
DONALD PIERCE, Chief Investment Officer  
JAKE ABBOTT, Investment Officer  
ERIN CALICCHIO, Recorder  
STACEY BARNIER, Director of Human Resources and Risk Management  
MAJA BEN, Public  
COLIN BISHOP, Chief of Member Services  
GREGG BUCKSBAUM, Morgan Lewis  
EYDIE COX, Sr. Investment Analyst  
RONALD FRANCIS, Public  
CHRISTA JAMES, Executive Assistant  
THOMAS KIM, Investment Officer  
ALLAN MARTIN, NEPC  
AMY MCINERNY, Chief Financial Officer  
JOSEPH MICHAEL, Chief Information Officer  
EMELY MORENO, Investment Analyst  
MARK TAYLOR, County of San Bernardino  
AMIT THANKI, Sr. Investment Officer  
JIM VAN HORN, Hirschler Law  
CASEY WILKERSON, Office Specialist

#### **CALL TO ORDER & PLEDGE OF ALLEGIANCE**

Committee Chair Waner called the meeting to order at 2:00 PM, and led the Pledge of Allegiance.

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**PUBLIC COMMENT**

No Public Comment was provided.

**ACTION ITEMS**

1. Approve minutes of Investment Committee meeting of August 11, 2020. [19-1110](#)

A motion was made by Fiorino, seconded by Mason, that this agenda item be Approved. The motion carried by the following vote:

**Ayes:** 4 - Waner, Fiorino, Mason and Newcomer

**INFORMATION ITEMS**

2. Overview of SBCERA's Approach to Master Custody Accounts. [19-1100](#)

Abbott and Hannah, staff, Gregg Buksbaum of Morgan Lewis and Jim Van Horn of Hirschler Law, presented.

3. Overview of Russell Investments Overlay Program. [19-1101](#)

Due to meeting time constraints for some trustees, the committee elected to defer hearing this item to the November 5, 2020 meeting of the full Board, or if the Russell Investments team is not available, then to the November 17, 2020 Investment Committee meeting.

**SUGGESTIONS FOR FUTURE AGENDA ITEMS**

No suggestions for future agenda items were provided.

**ADJOURN**

Committee Chair Waner adjourned the meeting at 3:12 PM.

Respectfully submitted,

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NEAL WANER, Committee Chair

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DEBBY CHERNEY, Board Secretary

DATED: \_\_\_\_\_