



San Bernardino County Employees'
Retirement Association

INVESTMENT COMMITTEE

Zoom: <https://tinyurl.com/octoberic>

OR

Phone number: (877) 853-5257 Toll-free

Meeting ID: 918 3189 5425 Password: 069997

Meeting Minutes

Tuesday, October 13, 2020

2:00 PM

Zoom/Telephonic

Trustees Present:

NEAL WANER, Committee Chair
LOUIS FIORINO, Committee Member
ENSEN MASON, Committee Member
JARED NEWCOMER, Committee Member

Others Present:

DEBBY CHERNEY, Chief Executive Officer
BARBARA HANNAH, Chief Counsel
DONALD PIERCE, Chief Investment Officer
JAKE ABBOTT, Investment Officer
ERIN CALICCHIO, Recorder
STACEY BARNIER, Director of Human Resources and Risk Management
MAJA BEN, Public
COLIN BISHOP, Chief of Member Services
GREGG BUCKSBAUM, Morgan Lewis
EYDIE COX, Sr. Investment Analyst
RONALD FRANCIS, Public
CHRISTA JAMES, Executive Assistant
THOMAS KIM, Investment Officer
ALLAN MARTIN, NEPC
AMY MCINERNY, Chief Financial Officer
JOSEPH MICHAEL, Chief Information Officer
EMELY MORENO, Investment Analyst
MARK TAYLOR, County of San Bernardino
AMIT THANKI, Sr. Investment Officer
JIM VAN HORN, Hirschler Law
CASEY WILKERSON, Office Specialist

CALL TO ORDER & PLEDGE OF ALLEGIANCE

Committee Chair Waner called the meeting to order at 2:00 PM, and led the Pledge of Allegiance.

PUBLIC COMMENT

No Public Comment was provided.

ACTION ITEMS

1. Approve minutes of Investment Committee meeting of August 11, 2020. [19-1110](#)

A motion was made by Fiorino, seconded by Mason, that this agenda item be Approved. The motion carried by the following vote:

Ayes: 4 - Waner, Fiorino, Mason and Newcomer

INFORMATION ITEMS

2. Overview of SBCERA’s Approach to Master Custody Accounts. [19-1100](#)
Abbott and Hannah, staff, Gregg Buksbaum of Morgan Lewis and Jim Van Horn of Hirschler Law, presented.

3. Overview of Russell Investments Overlay Program. [19-1101](#)
Due to meeting time constraints for some trustees, the committee elected to defer hearing this item to the November 5, 2020 meeting of the full Board, or if the Russell Investments team is not available, then to the November 17, 2020 Investment Committee meeting.

SUGGESTIONS FOR FUTURE AGENDA ITEMS

No suggestions for future agenda items were provided.

ADJOURN

Committee Chair Waner adjourned the meeting at 3:12 PM.

Respectfully submitted,

NEAL WANER, Committee Chair

DEBBY CHERNEY, Board Secretary

DATED: _____