



San Bernardino County Employees'  
Retirement Association

## AUDIT COMMITTEE

Zoom: <https://tinyurl.com/sbcerajuneaudit>

OR

Phone number: (877) 853-5257 Toll-free

Meeting ID: 916 0134 3262 Password: 066942

## Meeting Minutes

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Thursday, June 18, 2020

10:30 AM

Zoom/Telephonic

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### Trustees Present:

MICHAEL KENNEDY, Committee Chair  
HARRY HATCH, Committee Member  
ENSEN MASON, Committee Member  
VERE WILLIAMS, Committee Member

### Others Present:

DEBBY CHERNEY, Chief Executive Officer  
BARBARA HANNAH, Chief Counsel  
AMY MCINERNY, Chief Financial Officer  
CHRISTA JAMES, Recorder  
STACEY BARNIER, Director of HR and Risk Management  
COLIN BISHOP, Chief of Member Services  
NEERAJ DATTA, Brown Armstrong  
JOSEPH MICHAEL, Chief Information Officer  
ANDREW PAULDEN, Brown Armstrong

### CALL TO ORDER & PLEDGE OF ALLEGIANCE

Committee Chair Kennedy called the meeting to order at 10:30 AM, and led the Pledge of Allegiance.

### PUBLIC COMMENT

No Public Comments were provided.

### ACTION ITEMS

1. Approve minutes of Audit Committee meeting of November 21, 2019. [19-960](#)

A motion was made by Hatch, seconded by Mason, that this agenda item be Approved. The motion carried by the following vote:

**Ayes:** 3 - Kennedy, Hatch and Mason

**Abstain:** 1 - Williams

2. Discuss FY 2020-21 Audit Workplan and determine three areas to contract for Agreed Upon Procedures Reports during FY 2020-21. [19-961](#)

McInerney, staff, presented.

A motion was made by Hatch, seconded by Williams, to Recommend the inclusion of a 7th category on the Audit Plan Matrix entitled "Governance & Compliance" for approval at the BOARD OF RETIREMENT, meeting on 7/2/2020. The motion carried by the following vote:

**Ayes:** 4 - Kennedy, Hatch, Mason and Williams

A motion was made by Hatch, seconded by Mason, to Recommend that the Board Approve categories 1, 2 and 7 for Agreed Upon Procedures Reports during FY 2020-21.

A substitute motion was made by Williams, seconded by Kennedy, to Recommend that the Board Approve categories 1, 3 and 7 for Agreed Upon Procedures Reports during FY 2020-21. The motion carried by the following vote:

**Ayes:** 4 - Kennedy, Hatch, Mason and Williams

## **INFORMATION ITEMS**

3. Presentation and discussion of Financial Statement Audit for the Fiscal Year Ending June 30, 2020. [19-963](#)

McInerney, staff, presented. Andrew Paulden and Neeraj Datta of Brown Armstrong presented.

## **SUGGESTIONS FOR FUTURE AGENDA ITEMS**

Trustee Williams suggested a future agenda item regarding the audit process as it related to the audit committee management.

## **ADJOURN**

Committee Chair Kennedy adjourned the meeting at 12:13 PM.

Respectfully submitted,

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MICHAEL KENNEDY, Committee  
Chair

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DEBBY CHERNEY, Board Secretary

DATED: \_\_\_\_\_