

# SACRS FALL CONFERENCE

LOEWS HOLLYWOOD HOTEL, HOLLYWOOD, CA

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**NOV. 9–12, 2021**

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**REGISTER TODAY!**



# PRELIMINARY AGENDA\*

## TUESDAY, NOVEMBER 9

**3:00 PM - 5:00 PM****ETHICS TRAINING FOR TRUSTEES AND STAFF**

This two-hour mandatory bi-annual training for public officials covers conflict of interest rules, public meeting and record requirements, due process requirements and other significant rules for legal compliance by public officials, with a particular focus on how these rules apply to retirement board trustees and senior staff.

\*This class is pending approval for MCLE credit.

**SPEAKERS:** Ashley Dunning, Nossaman LLP and Peter Nixon, Nossaman LLP

**3:00 PM - 5:00 PM****SEXUAL HARASSMENT PREVENTION TRAINING FOR LOCAL AGENCY OFFICIALS (AB1661)**

Nossaman LLP attorneys John Kennedy and Pavneet Mac will present "Sexual Harassment Prevention Training for Local Agency Officials (AB1661)". AB 1661 requires that if a local agency provides any type of compensation, salary, or stipend to its officials, then all local agency officials of the agency shall receive at least two hours of sexual harassment prevention and education training within the first six months of taking office or commencing employment and every two years thereafter. This interactive training session will meet the requirements under AB 1661 and AB 1825 (sexual harassment prevention training to employees who perform supervisory functions) and assist attendees in preventing and effectively responding to complaints of sexual harassment.

\*This class pending approval for MCLE credit.

**SPEAKERS:** Pavneet Mac, Nossaman LLP and John Kennedy, Nossaman LLP

**5:30 PM - 6:30 PM****SACRS NETWORKING RECEPTION**

Build interactive collaborations, uncover new opportunities, and enjoy a great networking experience.

**5:30 PM - 6:30 PM****SACRS LABOR MEET AND GREET NETWORKING**

Represented Labor Members Meet & Greet Networking: Come join your labor member and allies for a meet and greet. All are welcome to network.

## WEDNESDAY, NOVEMBER 10

**7:00 AM - 8:00 AM****SACRS WELLNESS SESSION – YOGA**

Fitting in fitness when away from home is often difficult, but not during SACRS 2021 Fall Conference! We bring a yoga class onsite to start your day the right way. This class, led by a certified yoga instructor, is intended for everyone, beginner to expert. Yoga mats, water, and towels provided. Pre-registration is required to participate for conference attendees & guests and \$15 participation fee.

**SPEAKER:** Laurie Whetstone, Holistic Wellness Design

**8:30 AM - 10:00 AM****WELCOME VIVIAN GRAY, SACRS PRESIDENT AND KEYNOTE SPEAKERS – Perseverance and Triumph**

Even as we are seeing signs of recovery, the pandemic continues to massively impact our social, professional, and mental well-being. How do we build resilience and find inner strength in these difficult times? In this general session, SACRS is honored to present Richie Parker and Jessica Long who each share their life stories about how they have been able to overcome hurdles and navigate around roadblocks that would bring most of us to a complete standstill.

**SPEAKERS:** Jessica Long, 16x Paralympic Swimming Gold Medalist and Richie Parker, Manager of Special Government Projects, Hendrick Motorsports

**10:00 AM - 10:30 AM****SACRS NETWORKING BREAK****10:30 AM - 11:30 AM****GENERAL SESSION – Los Angeles Institutional Investors - What Can We Learn From Each Other?**

The last twenty-one months have been challenging for even for the most disciplined long-term investors. Facing unique but similar challenges, the broader institutional investor community can lean on each other for investment ideas, best practices and lessons learned as they tackle today's unprecedented environment. Please join some of LA's brightest investment minds representing the public fund, endowment and insurance channels in a wide-ranging discussion on markets, governance and what we can learn from each other.

**SPEAKERS:** Ray Joseph, Los Angeles Fire and Police; Justin Barton, UCLA Investment Management Co.; and Ken Chilton, Farmers Insurance

## PRELIMINARY AGENDA\*

WEDNESDAY, NOVEMBER 10 CONTINUED

**11:30 AM - 12:30 PM****GENERAL SESSION – Best Team Ever: The Surprising Science of High-Performing Teams**

In this persuasive and provocative keynote, David Burkus outlines how to build teams that bring out the best in everyone...no matter where they work from. Drawing on decades of research and diverse case studies, Burkus reveals what some of the most effective teams in the world do differently, and how you can start doing the same on your team.

**SPEAKER:** David Burkus

**12:30 PM - 1:45 PM****SACRS LUNCH****2:00 PM - 4:30 PM | CONCURRENT SESSIONS****ADMINISTRATORS BREAKOUT**

**SPEAKER:** Donald Kendig, Fresno CERA

**AFFILIATE BREAKOUT**

**SPEAKER:** Scott Draper, Algert Global

**ATTORNEYS BREAKOUT**

**SPEAKER:** Barbara Hannah, San Bernardino CERA

**INTERNAL AUDITORS BREAKOUT**

**SPEAKER:** Harsh Jadhav, Alameda CERA

**INVESTMENT BREAKOUT – Closed Session**

**SPEAKER:** Tim Price, Contra Costa CERA

**OPERATIONS/BENEFITS BREAKOUT****SAFETY BREAKOUT**

**SPEAKER:** Brian Williams, Sonoma CERA

**TRUSTEE BREAKOUT – Building The Best Team Ever-Workshop**

Building off his keynote session, David Burkus dives deeper into policies and practices that can help build your best team ever. Participants will leave with a clear and concise understanding of how the culture of their team affects its performance, and a simple and practical blueprint for how to build the best team ever.

**SPEAKER:** David Burkus

**MODERATOR:** Kathryn Cavness, Mendocino CERA

**5:30 PM - 8:30 PM****SACRS ANNUAL WEDNESDAY NIGHT EVENT**Continued 

## PRELIMINARY AGENDA\*

THURSDAY, NOVEMBER 11

7:00 AM - 8:00 AM

**SACRS FUN RUN**

Your morning starts off with an additional opportunity for teambuilding and networking, while enjoying the early morning air. A SACRS tradition, the 5K (3.1 miles) Fun Run course is the perfect way to get energized for the conference day ahead. Designed for the walker, jogger, or runner, the course is flat and paved. Pre-registration is required and costs \$15 per person. Pocket maps, Fun Run T-shirts, water, and snack at the end of the course will be provided.

8:45 AM - 10:00 AM

**GENERAL SESSION – Welcome, Recognitions & Volunteer Award, Keynote: NOT Your Standard Economic Update...The Big Questions of the Day Post COVID**

As the global economy recovers, much will go back to “normal”. Many of the same questions that we asked before the COVID recession will still matter: where are we in the business cycle? Where will interest rates head next? How strong is the consumer? What about China? But the way we answer these questions isn’t the same, and we need a post-COVID lens to address them. From the Federal Reserve’s shifting mandate, to persistent supply chain disruptions, to ESG investing and beyond, new macroeconomics requires a forward-looking “twist” in order to get the outlook right. Merging old school and new school thinking, this session maps out where the global economy and markets are heading next.

**SPEAKER:** Francis Donald, Manulife

10:00 AM - 10:30 AM

**SACRS NETWORKING BREAK**

10:30 AM - 11:30 AM

**GENERAL SESSION – Transitioning to a Low Carbon Economy**

This interactive panel will explore the transition to a low carbon economy and its implications on industry and investment returns and risks. Over 100 countries have pledged to get to a net zero carbon emissions by 2050, and state sponsored projects have been mobilized globally, seeking solutions in energy, manufacturing, agriculture, and transportation. Private enterprise and corporate leadership are driving capital as they strive for sustainable solutions to remain competitive, and the result is a new wave of innovations being commercialized to meet lower carbon objectives. What are some of these exciting innovations? What are our fiduciary responsibilities? And what are the implications for how we manage our investment portfolios?

**SPEAKERS:** Steffen Reichold, Stone Harbor; John D’Agostino, DMS Governance; and Heidi Ridley, Radiant ESG Global Investors

11:30 AM - 12:30 PM

**GENERAL SESSION – Mega Trends Impacting Urban Real Estate**

From short term shock waves caused by COVID-19 to longer term trends in how humanity will live, work, play in Urban areas, we will dig deeper into the key drivers-affordability, ESG, transportation and resiliency - that give investors insights into potential opportunities as cities evolve.

**SPEAKERS:** Douglas Lawrence, Managing Principal & Co-Founder, 5 Stone Green Capital; Ben Blakney, President, Institutional Real Estate Direct, Mesirrow Financial; and Steve Mastrovich, Founder & CEO, Redimere Advisors LLC**MODERATOR:** David Sancewich, Managing Principal, Meketa Investment Group

12:30 PM - 1:45 PM

**SACRS LUNCH**

2:00 PM - 3:00 PM | CONCURRENT SESSIONS

**CONCURRENT SESSION A – The “B” Word; Institutional Considerations for Exploring Bitcoin & Cryptocurrency Adoption**

This interactive panel will discuss the current state of cryptocurrency markets / blockchain technology and forward-looking expectations for institutional adoption. Along the way, industry thought leaders will opine on the pros and cons of investing in cryptocurrency, approaches to gaining exposure, and future applications of blockchain technology and decentralized ledgers more broadly. Regulatory considerations and potential ESG impacts will also be explored.

**SPEAKERS:** E. David Ellington, Frontier & Disruptive Technologies | Institutional Investing Advisor; Steve McCourt, Managing Principal / Co-CEO, Meketa Investment Group; and John D’Agostino, CEO, Dagger Consulting LLC, Senior Advisor for Strategic Partnerships at Coinbase Institutional**CONCURRENT SESSION B – Capitalizing on Controversy: Demystifying SPACs and PIPEs**

SPACs are transforming how companies go public, but almost every SPAC requires PIPE capital to complete this process. Join us to learn more about the PIPE opportunity and how to capitalize on this inefficient market.

**SPEAKER:** Ronald Temple, Lazard

THURSDAY, NOVEMBER 11 CONTINUED**CONCURRENT SESSION C – Diversification VS Overconfidence**

A decision to take on portfolio concentration requires investors to be both skilled in forecasting returns and in appraising their ability to forecast. If not they will likely take more risk than they should.

**SPEAKER:** Ralph Goldsticker, MBA, CFA, Chief Investment Officer, Alan Biller & Associates

**3:00 PM - 3:30 PM**

**SACRS NETWORKING BREAK**

**3:30 PM - 4:30 PM | CONCURRENT SESSIONS**

**CONCURRENT SESSION A – Why Infrastructure Debt & Equity Investing Makes Sense for Public Pensions**

Infrastructure investing offers solutions to plan sponsors seeking additional yield for their fixed income allocations or investments less economically sensitive and less correlated with equity returns.

**SPEAKERS:** Nick Moller, J.P. Morgan Asset Management and Paul David, Allianz Global Investors

**CONCURRENT SESSION B – SACRS Legislative Update 2021**

SACRS Annual Legislative Update 2021

**SPEAKERS:** Mike Robson, SACRS Lobbying Team; Trent Smith, SACRS Lobbying Team; and Bridgett McGowan, SACRS Lobbying Team

**CONCURRENT SESSION C – Middle-Market Real Estate Mezzanine Lending**

Learn about a differentiated approach to real estate private credit where investors benefit from reduced competition, higher yields and stronger covenants.

**SPEAKER:** Andy Rubin, Institutional Portfolio Manager, Fidelity Investments

**4:30 PM - 5:30 PM**

**SACRS EDUCATION COMMITTEE MEETING**

**4:30 PM - 5:30 PM**

**SACRS NOMINATING COMMITTEE MEETING**

**5:30 PM - 6:30 PM**

**SACRS RECEPTION**

## FRIDAY, NOVEMBER 12

**8:45 AM - 9:45 AM**

**GENERAL SESSION – SACRS Annual System Comparison**

Annual Comparison of SACRS Systems RVK

**SPEAKER:** Becky Gratsinger, CFA, Chief Executive Officer, Senior Consultant, Principal, RVK and Spencer Hunter, Senior Consultant, Principal, RVK

**9:45 AM - 10:00 AM**

**SACRS NETWORKING BREAK**

**10:00 AM - 11:30 AM**

**SACRS ANNUAL BUSINESS MEETING**

**SPEAKERS:** SACRS Board of Directors

**Please be sure to check the SACRS website for updates and the most recent agenda at [SACRS.ORG](https://www.sacrs.org)**

SACRS Fall Conference 2021 will be held in accordance with all CDC, WHO, and California state and local agencies COVID-19 guidelines and requirements. All attendees must agree to SACRS Event Health Safety Code of Conduct, Statement of Requirement for Attendance and a Waiver of Covid-19 Liability. Forms may be agreed to at the time of registration electronically. All forms can be found online at [SACRS.org](https://www.sacrs.org).

If the forms were accepted electronically during online registration, they do not need to be sent to SACRS. If you are registering on behalf of an attendee, you must provide them with the information and confirm that they agree to comply with the Code of Conduct.



# GENERAL INFORMATION

## HOTEL INFORMATION

### LOEWS HOLLYWOOD HOTEL

1755 N Highland Avenue  
Hollywood, CA 90028

[loewshotels.com/hollywood](http://loewshotels.com/hollywood)

Hotel: (323) 856-1200

Hotel Reservations: (855) 563-9749

Hotel reservations: [Loews Hollywood Reservations](#)

### CONFERENCE ROOM RATE

**\$239** per night (not including tax & service fees)

Mention SACRS to receive the discounted SACRS rate.

LOEWS HOLLYWOOD HOTEL HAS  
A SAFETY + WELL-BEING POLICY



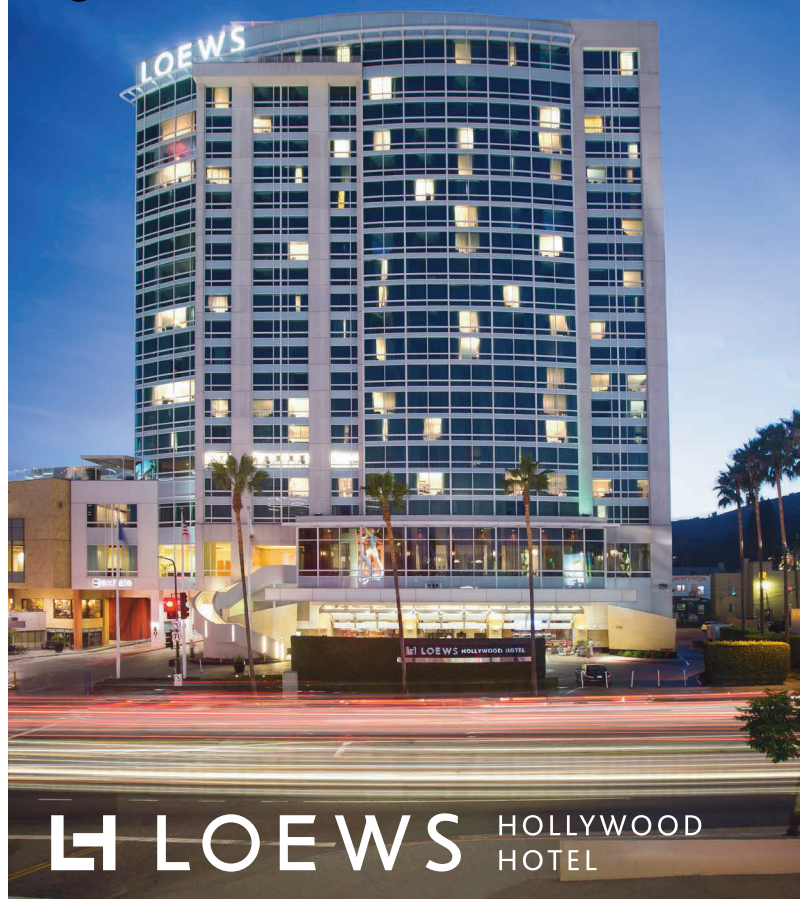
At Loews Hotels & Co the safety and well-being of our guests, team members and communities is always a top-priority. We understand the concerns you have when you travel, and want to remind our customers of the continuous efforts we make on a daily basis and measures we take, to provide a welcoming and clean environment at our hotels. Our goal is to care for you just like we would care for our own family.

Throughout the pandemic, we have followed the guidelines of the Centers for Disease Control (CDC) and our plan is to continue to do just that. From mask mandates to cleaning standards, our protocols are rooted in CDC recommendations.

As a company, we continue to pivot and shift whenever and wherever necessary, providing training for team members, focusing on delivering and executing company protocols, along with arming them with information to better their own health and well-being, which enables them to be informed, empowered and intuitive in their personalized service delivery.

- Masks/Face Coverings
- WELL Healthy-Safety Rating
- Cleaning Standards
- Housekeeping Your Way

[Please be sure to review prior to arrival](#)



### CONFERENCE CANCELLATION POLICY

In order to receive a Conference Registration refund, you must cancel your registration by **October 1, 2021**. See SACRS website for complete cancellation policy. Please email cancellation to: [sacrs@sacrs.org](mailto:sacrs@sacrs.org).

### OFFICIAL CONFERENCE HOURS

Attendees may not host/attend any marketing or social function during periods when official SACRS functions are scheduled and/or during the SACRS official day.

### CONFERENCE ATTIRE

Business Casual dress is encouraged throughout the conference, with the following exceptions:

- Business attire, i.e. coats and ties for gentlemen and comparable dress for women, is requested for speakers, moderators, panelist and presenters during their portion of the program
- Coats and ties for gentlemen and comparable dress for women are expected for the SACRS Receptions.

**REGISTER TODAY!**  
Visit **[SACRS.ORG](http://SACRS.ORG)** to register online

## HEALTH CODE OF CONDUCT INFORMATION

By registering to attend the SACRS 2021 Fall Conference in-person on November 9-12, 2021, which will be held at the Loews Hollywood Hotel, Hollywood, California, attendees agree to comply with the provisions of the Event Health Safety Code of Conduct. All attendees further agree to the terms of the Waiver of Liability Relating to COVID-19. The Participant's Acknowledgement (located at the end of the Code of Conduct), the CDC Screening Questionnaire to Evaluate for COVID-19, and the Waiver must be agreed to or signed prior to being admitted to the Conference. During the registration process, attendees will be asked to agree/acknowledge to requirements. If you are registering an attendee on their behalf, you must provide them with the information and confirm they agree/accept. Downloadable versions of the forms can be found here:

[Waiver of COVID-19 Liability](#)

[Event Health Safety Code of Conduct](#)

The CDC Screening Questionnaire must be signed and emailed to [sacrs@sacrs.org](mailto:sacrs@sacrs.org) between the dates of October 25 and November 5 prior to arrival at conference. A reminder will be sent to all registered attendees with the form the week of October 18.

### HEALTH STANDARDS POLICY

- Do not travel if you feel sick
- Do not attend if you feel sick
- Complete health screening survey online while registering for Conference or upon checking in at the registration booth onsite
- Temperature check at health screening area prior to entering the Conference registration desk at the Loews Hollywood Hotel, Hollywood, CA
- Use the SACRS's provided PPEs and hand sanitization stations
- Wear a mask when required by the Centers for Disease Control and Prevention (CDC), the World Health Organization (WHO), the State, the county, the local health authority, SACRS, the event venue and/or venue management
- Wash your hands frequently
- Follow social distancing guidelines and traffic flow signs
- Be considerate and kind

## JOIN SACRS WELLNESS SESSIONS!



### Morning Yoga

**Wednesday, Nov 10, 2021 | 7:00AM - 8:00AM**

Fitting in fitness when away from home is often difficult, but not during SACRS 2021 Fall Conference! We bring a yoga class onsite to start your day the right way. This class, led by a certified yoga instructor, is intended for everyone, beginner to expert. Yoga mats, water, and towels provided. Pre-registration is required to participate for conference attendees & guests and \$10 participation fee.



### 5K Fun Run

**Thursday, Nov 11, 2021 | 7:00AM - 8:00AM**

Your morning starts off with an additional opportunity for teambuilding and networking, while enjoying the early morning air. A SACRS tradition, the 5K (3.1 miles) Fun Run course is the perfect way to get energized for the conference day ahead. Designed for the walker, jogger, or runner, the course is flat and paved. Pre-registration is required and costs \$10 per person. Pocket maps, Fun Run T-shirts, water, and snack at the end of the course will be provided.

# UPCOMING CONFERENCE SCHEDULE

## SPRING 2022

**May 10-13**

Omni Rancho Las Palmas Resort & Spa  
Rancho Mirage, CA

## FALL 2022

**November 8-11**

Hyatt Regency Long Beach  
Long Beach, CA

## SPRING 2023

**May 9-12**

Paradise Point Resort & Spa  
San Diego, CA

## FALL 2023

**November 5-11**

Omni Rancho Las Palmas Resort & Spa  
Rancho Mirage, CA



840 Richards Boulevard  
Sacramento, CA 95811