



San Bernardino County Employees'  
Retirement Association

## INVESTMENT COMMITTEE

Public live stream access: <https://sbcera.legistar.com/calendar.aspx>

Trustee in-person access: 348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

A video recording of this meeting can be found at: <https://sbcera.legistar.com/Calendar.aspx>

### Meeting Minutes

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Thursday, June 9, 2022

9:00 AM

Hybrid:  
In person (Trustees only)/Online

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#### Trustees Present:

JARED NEWCOMER, Alternate Committee Chair  
JEAN-RENE BASLE, Committee Member  
DAWN STAFFORD, Committee Member  
NEAL WANER, Alternate Committee Member

#### Others Present:

DEBBY CHERNEY, Chief Executive Officer  
BARBARA HANNAH, Chief Counsel  
DONALD PIERCE, Chief Investment Officer  
SAM AUSTIN, NEPC  
ERIN CALICCHIO, Recorder

#### Absent:

MARC BRACCO, Committee Chair  
ENSEN MASON, Committee Member

\*In the absence of Committee Member Mason, Trustee Waner sat in as an Alternate Committee Member for this meeting.

#### **CALL TO ORDER & PLEDGE OF ALLEGIANCE**

Board Chair Waner appointed Trustee Newcomer as Alternate Committee Chair for the June 9, 2022 Investment Committee meeting in Trustee Bracco's absence.

Committee Chair Newcomer called the meeting to order at 9:00 AM and announced protocol regarding Public Comment. Committee Chair Newcomer led the Pledge of Allegiance.

#### **PUBLIC COMMENT**

No Public Comment was provided.

#### **ACTION ITEMS**

1. Approve minutes of Investment Committee meeting of April 14, 2022. [22-198](#)

A motion was made by Stafford, seconded by Basle, that this agenda item be Approved. The motion carried by the following vote:

**Ayes:** 4 - Basle, Stafford, Newcomer and Waner

- 2. Recommend that the Board approve the 2022 Asset Allocation Review. [22-197](#)

Pierce, staff, and Sam Austin of NEPC presented.

A motion was made by Waner, seconded by Basle, that this agenda item be Approved. The motion carried by the following vote:

**Ayes:** 4 - Basle, Stafford, Newcomer and Waner

**SUGGESTIONS FOR FUTURE AGENDA ITEMS**

No future agenda items were suggested.

**ADJOURN**

Committee Chair Newcomer adjourned the meeting at 9:45 AM.

Respectfully submitted,

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JARED NEWCOMER, Alternate Committee Chair

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DEBBY CHERNEY, Board Secretary

DATED: \_\_\_\_\_