



San Bernardino County Employees'
Retirement Association

AUDIT COMMITTEE

Public live stream access: <https://sbcera.legistar.com/calendar.aspx>

Trustee in-person access: 348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

A video recording of this meeting can be found at: <https://sbcera.legistar.com/Calendar.aspx>

Meeting Minutes

Thursday, June 16, 2022

10:30 AM

Hybrid:
In person (Trustees only)/Online

Trustees Present:

MICHAEL KENNEDY, Committee Chair
NEAL WANER, Committee Member
VERE WILLIAMS, Committee Member

Others Present:

DEBBY CHERNEY, Chief Executive Officer
BARBARA HANNAH, Chief Counsel
AMY MCINERNY, Chief Financial Officer
JOSEPH MICHAEL, Chief Information Officer
CHRISTA JAMES, Recorder
MICHEAL BOANTA, Moss Adams
NEERAJ DATA, Brown Armstrong
ANDY PAULDEN, Brown Armstrong
FRANCIS TAM, Moss Adams

Absent:

JEAN-RENE BASLE, Committee Member

CALL TO ORDER & PLEDGE OF ALLEGIANCE

Committee Chair Kennedy called the meeting to order at 10:31 AM and announced protocol regarding Public Comment. Committee Chair Kennedy led the Pledge of Allegiance.

PUBLIC COMMENT

No Public Comments were provided.

ACTION ITEMS

1. Approve minutes of Audit Committee meeting conducted on March 17, 2022. [22-229](#)

A motion was made by Waner, seconded by Williams, that this agenda item be

Approved. The motion carried by the following vote:

Ayes: 3 - Kennedy, Waner and Williams

Absent: 1 - Basle

2. Recommend that the Board approve and adopt updates to Actuary and Audit Policy No. 004 (Audit Committee Charter). [22-086](#)

McInerny, staff, reviewed.

A motion was made by Williams to continue this item to a future Audit Committee meeting. The motion failed for a lack of second.

A motion was made by Waner, seconded by Kennedy, that this agenda item be Recommended for approval to the BOARD OF RETIREMENT, meeting on 7/7/2022. The motion carried by the following vote:

Ayes: 2 - Kennedy and Waner

Nays: 1 - Williams

Absent: 1 - Basle

3. Recommend that the Board approve and adopt updates to Actuary and Audit Policy No. 005 (Internal Audit Charter). [22-087](#)

McInerny, staff, reviewed.

A motion was made by Waner, seconded by Kennedy, that this agenda item be Recommended for approval to the BOARD OF RETIREMENT, meeting on 7/7/2022. The motion carried by the following vote:

Ayes: 2 - Kennedy and Waner

Nays: 1 - Williams

Absent: 1 - Basle

INFORMATION ITEMS

4. Presentation and discussion of Financial Statement Audit for the Fiscal Year Ending June 30, 2022. [22-226](#)

McInerny, staff, reviewed. Neeraj Data and Andy Paulen with Brown Armstrong presented.

CLOSED SESSION

5. THREAT TO PUBLIC SERVICES OR FACILITIES: Consultation with Moss Adams: Francis Tam, Partner and Michael Boanta, Cybersecurity Consulting Manager. [22-231](#)

No reportable action was taken.

OPEN SESSION

6. Report by Counsel on actions taken in Closed Session.

[22-232](#)

Counsel reported that no reportable action was taken.

SUGGESTIONS FOR FUTURE AGENDA ITEMS

No future agenda items were suggested.

ADJOURN

Committee Chair Kennedy adjourned the meeting at 12:30 PM.

Respectfully submitted,

MICHAEL KENNEDY, Committee
Chair

DEBBY CHERNEY, Board Secretary

DATED: _____