



San Bernardino County Employees' Retirement Assoc.

Staff Report Details (With Text)

File #: 19-825 **Name:**

Type: Information Item

File created: 3/2/2020 **In control:** BOARD OF RETIREMENT

On agenda: 3/13/2020 **Final action:**

Title: Segal Consulting Actuarial Presentation: Receive education and background in anticipation of the 2020 Actuarial Experience Study.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit A: Segal Powerpoint Presentation

Date	Ver.	Action By	Action	Result
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FROM: Amy McInerney, Chief Financial Officer

SUBJECT: Informational Item: Education in Preparation for 2020 Experience Study

RECOMMENDATION:

Segal Consulting Actuarial Presentation: Receive education and background in anticipation of the 2020 Actuarial Experience Study.

BACKGROUND:

This spring, SBCERA will undergo a triennial Experience Study. The purpose of the Study is to review assumptions and make any adjustments as the Board determines them necessary. The assumptions developed as part of the 2020 Experience Study will be used in the Actuarial Valuations for the years ending June 30, 2020, 2021, and 2022.

To prepare for this study, Segal will present an overview of the actuarial calculations and methodologies used, will discuss the expectations for the 2020 Experience Study, present the potential impact of assumptions decisions, and discuss how to mitigate tail volatility.

BUDGET IMPACT:

None.

STRATEGIC PLANNING GOAL/OBJECTIVE:

Prudent Fiscal Management

STAFF CONTACT:

Amy McInerney

ATTACHMENTS:

Exhibit A: Segal Presentation