



San Bernardino County Employees' Retirement Assoc.

Staff Report Details (With Text)

File #: 24-284 **Name:**

Type: Action Item

File created: 7/2/2024 **In control:** ADMINISTRATIVE COMMITTEE

On agenda: 7/18/2024 **Final action:**

Title: Recommend that the Board approve and adopt updates to Administration Policy No. 019 (Capital & Controlled Assets).

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit A: Administration Policy No. 019 (Capital & Controlled Assets Policy)

Date	Ver.	Action By	Action	Result
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FROM: Amy McInerny, Chief Financial Officer

SUBJECT: Administration Policy No. 019 (Capital & Controlled Assets)

RECOMMENDATION:

Recommend that the Board approve and adopt updates to Administration Policy No. 019 (Capital & Controlled Assets).

BACKGROUND:

General Policy No. 005 involves the periodic review of Board Policies and indicates that the Administrative Committee shall review administration policies every three years.

Pursuant to General Policy No. 005, staff has conducted a review of Administration Policy No. 019 (Capital & Controlled Assets), and has found it both consistent with current practice and appropriate for SBCERA's program. Staff is therefore recommending renewal of Administration Policy No. 019 without change.

BUDGET IMPACT:

None.

STRATEGIC PLANNING GOAL/OBJECTIVE:

Operational Excellence & Efficiency

STAFF CONTACT:

Amy McInerny

ATTACHMENTS:

Exhibit A: Administration Policy No. 019 (Capital & Controlled Assets)