

and still under review pursuant to Board Resolution No. 2020-5 and 2020-6.

The resolution (Exhibit A) provides a redline version of the changes which includes Exhibits A through L, which set out by Employer these existing items of compensation, identified by employer codes, which will be included in compensation earnable for Tier I members, and Exhibit M sets out pensionable compensation for Tier II members, effective November 5, 2020 for all employers.

The resolution is intended to comply with the requirements of the Internal Revenue Code of 1986, the 1937 Act, PEPRRA, and the regulations issued thereunder as applicable.

Attached as Exhibit C is a narrative update on implementation items of the Alameda decision pursuant to Board resolutions 2020-5, 2020-6, and 2020-8 by staff.

BUDGET IMPACT:

None.

STRATEGIC PLANNING GOAL/OBJECTIVE:

Prudent Fiscal Management

STAFF CONTACT:

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ATTACHMENTS:

Exhibit A: Pay Code Resolution No. 2020-9 Redline
Exhibit B: Summary of Changes to Pay Codes
Exhibit C: Update on Implementation of Alameda Decision