

Staff and NEPC recommend the approval of an initial \$200 million allocation to SSGA's MSCI World ex-USA Index strategy.

COMMITTEE REVIEW:

This item was reviewed by the Investment Committee at its April 14, 2022 meeting, and recommends Board approval with a 4-0 vote.

BUDGET IMPACT:

Investment Costs are deducted from Net Asset Value.

STRATEGIC PLANNING GOAL/OBJECTIVE:

Prudent Fiscal Management

STAFF CONTACT:

Thomas Kim

ATTACHMENTS:

Exhibit A: NEPC Recommendation Memo

Exhibit B: SSGA Presentation