

BOARD OF RETIREMENT

Staff Report

File #: 19-535

Agenda Date: 9/19/2019

Agenda #: 6.

FROM: Don Pierce, Chief Investment Officer

SUBJECT: Informational Item: 2019 SBCERA Investment Forum

RECOMMENDATION:

Optical Illusions in Investing

Michael Thomas, Chief Investment Officer, Americas Institutional, Russell Investments (Retired) & Lecturer at the University of Washington Foster School of Business

BACKGROUND:

See presentation.

BUDGET IMPACT:

None.

STRATEGIC PLANNING GOAL/OBJECTIVE:

Prudent Fiscal Management

STAFF CONTACT:

Don Pierce

ATTACHMENTS:

Exhibit A: Russell Presentation