



# San Bernardino County Employees' Retirement Assoc.

## Staff Report Details

**File #:** 19-418 **Name:**

**Type:** Action Item

**File created:** 7/9/2019 **In control:** ADMINISTRATIVE COMMITTEE

**On agenda:** 8/1/2019 **Final action:** 7/18/2019

**Title:** Recommend that the Board rescind Benefits Policies Nos. 017 through 020 (Required Minimum Distribution Rules, Compensation Limit, Rollovers, and Internal Revenue Code ?415 - Annual Limit), and replace with a consolidated version, proposed Benefits Policy No. 031 (Tax Compliance).

**Sponsors:** Colin Bishop

**Indexes:**

**Code sections:**

**Attachments:** 1. Exhibit A: Proposed Benefits Policy No. 031 - Tax Compliance Policy (Issue No. 1.0), 2. Exhibit B: Benefits Policy No. 017 - Required Minimum Distribution Rules (Rescind), 3. Exhibit C: Benefits Policy No. 018 - Compensation Limit (Rescind), 4. Exhibit D: Benefits Policy No. 019 - Rollovers (Rescind), 5. Exhibit E: Benefits Policy No. 020 - Internal Revenue Code Section 415 - Annual Limit (Rescind)

Date	Ver.	Action By	Action	Result
7/18/2019	1	ADMINISTRATIVE COMMITTEE	Recommended for approval	Pass