



San Bernardino County Employees' Retirement Assoc.

Staff Report Details (With Text)

File #: 19-331 **Name:**

Type: Action Item

File created: 6/3/2019 **In control:** BOARD OF RETIREMENT

On agenda: 7/11/2019 **Final action:** 7/11/2019

Title: Approve updates to Investment Policy No. 021 - Requests for Personally Identifiable Information.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit A: Investment Policy No. 021 (Issue 1.0) - REDLINE, 2. Exhibit B: Investment Policy No. 021 (Issue 2.0) - CLEAN

Date	Ver.	Action By	Action	Result
7/11/2019	1	BOARD OF RETIREMENT	Approved	Pass
6/11/2019	1	INVESTMENT COMMITTEE	Recommended for approval	Pass

FROM: Don Pierce, Chief Investment Officer

SUBJECT: Periodic Review of Investment Policy No. 021 - Requests for Personally Identifiable Information

RECOMMENDATION:

Approve updates to Investment Policy No. 021 - Requests for Personally Identifiable Information.

BACKGROUND:

General Policy No. 005 involves the periodic review of Board Policies and indicates that the Investment Committee shall review investment policies every three years. Investment Policy No. 021 - Requests for Personally Identifiable Information was last reviewed in 2016.

Pursuant to General Policy No. 005, staff has conducted a review of Investment Policy No. 021, and has found it both generally consistent with current practice and appropriate for SBCERA's program. Staff is therefore recommending renewal of Investment Policy No. 021 without substantive change.

COMMITTEE REVIEW:

This item was reviewed by the Investment Committee at its June 11, 2019 meeting and recommends Board approval.

BUDGET IMPACT:

None.

STRATEGIC PLANNING GOAL/OBJECTIVE:

Prudent Fiscal Management

STAFF CONTACT:

Don Pierce

ATTACHMENTS:

Exhibit A: Investment Policy No. 021 v.1.0 (Redline Version)

Exhibit B: Investment Policy No. 021 v.2.0 (Clean Version)