



San Bernardino County Employees' Retirement Assoc.

Staff Report Details

File #: 19-1357 **Name:**

Type: Action Item

File created: 3/18/2021 **In control:** BOARD OF RETIREMENT

On agenda: 4/1/2021 **Final action:** 4/1/2021

Title: Approve and apply the Member Crediting Rate as outlined in Actuary & Audit Policy No. 002 to corrective distributions resulting from the Board's implementation of Alameda County Deputy Sheriff's Association v. Alameda CERA (2020) 9 Cal.5th 1032.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit A: Actuary and Audit Policy No. 002 - Interest Crediting Procedures and Undesignated Excess Earnings Allocation (Effective 11/01/2018), 2. Exhibit B: Schedule - SBCERA History of Member Crediting Rate (1977-2021)

Date	Ver.	Action By	Action	Result
4/1/2021	1	BOARD OF RETIREMENT	Approved	Pass