



# BOARD OF RETIREMENT

## Staff Report

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**File #:** 19-723

**Agenda Date:** 1/9/2020

**Agenda #:** 27.

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**FROM:** Amy McNerny, Chief Financial Officer

**SUBJECT:** Comprehensive Annual Financial Report (CAFR) and Popular Annual Financial Report (PAFR)

**RECOMMENDATION:**

2019 Comprehensive Annual Financial Report (CAFR) and the 2019 Popular Annual Financial Report (PAFR).

**BACKGROUND:**

We are pleased to present the San Bernardino County Employees' Retirement Association (SBCERA) Comprehensive Annual Financial Report (CAFR) and Popular Annual Financial Report (PAFR) for the fiscal years ended June 30, 2019 and 2018. These report are created annually to provide a detailed and summary overview, respectively, of the SBCERA Plan (the Plan) and the Fund's financial, actuarial, and investment-related activities for the year.

**BUDGET IMPACT:**

None.

**STRATEGIC PLANNING GOAL/OBJECTIVE:**

Prudent Fiscal Management

**STAFF CONTACT:**

Amy McNerny

**ATTACHMENTS:**

Exhibit A: 2019 Comprehensive Annual Financial Report (CAFR)

Exhibit B: 2019 Popular Annual Financial Report (PAFR)