



BOARD OF RETIREMENT

Staff Report

File #: 22-194

Agenda Date: 5/5/2022

Agenda #: 16.

FROM: Debby Cherney, Chief Executive Officer

SUBJECT: SACRS Business Meeting / Legislative Update

RECOMMENDATION:

Provide direction to SBCERA Trustees appointed as voting delegate and alternate voting delegate for the SACRS Business Meeting to be held at the upcoming SACRS Fall Conference on Friday, May 13, 2022; Receive Legislative Update report.

BACKGROUND:

The State Association of California Retirement Systems (SACRS) is hosting its Spring Business Meeting at the conclusion of the 2022 Spring Conference (late morning) on Friday, May 13, 2022. At the March 3, 2022 Board of Retirement meeting, SBCERA's Board Chair appointed Trustee Williams as voting delegate and Trustee Hatch as alternate voting delegate.

Attached as Exhibit A is the complete SACRS Business Meeting packet which includes informational items primarily, although there are two action items on agenda:

1. 2022-2023 SACRS Board of Directors Elections; and
2. SACRS Audit Report

Exhibit B is the agenda for the entire SACRS conference, for the Board's reference.

Exhibits C through E are materials regarding the SACRS sponsored legislation, other CERL bills, and a Brown Act bill. Staff will provide an update on such legislation and its potential impact on SBCERA.

BUDGET IMPACT:

None.

STRATEGIC PLANNING GOAL/OBJECTIVE:

Effective Communications

STAFF CONTACT:

Debby Cherney

David Lantzer

ATTACHMENTS:

Exhibit A: SACRS Fall Business Meeting Packet

Exhibit B: SACRS Agenda

Exhibit C: Legislation Update Presentation

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Exhibit D: SB 1328 Concern Letter

Exhibit E: SACRS Letter in support of AB 1944